

ATOME: PARTICLES SUPPORTING THE SOLVENCY II REPORTING PROCESS

About the client



GamaLife is a life insurance company (formally GNB Seguros Vida) Lorem ipsum dolor sit amet, consectetur adipiscing elit. Morbi pretium ante urna, sit amet tempus magna tristique in. Donec sit amet consequat lectus. Quisque viverra ante quis tellus consectetur congue. In vitae orci et sapien convallis faucibus sit amet dictum purus. Morbi odio justo, efficitur quis viverra vitae, ultrices quis purus. Vivamus quis tellus vestibulum, sollicitudin risus vel, semper orci. Integer sodales diam et tincidunt pulvinar. Suspendisse sapien lectus, vulputate eget pellentesque sagittis,

The problem

From the beginning, GamaLife sends its quarter and Annual Solvency Reporting to Autoridade de Supervisão de Seguros e Fundos de Pensões (ASF- the Insurance Regulator in Portugal). XBRL files are sent to the regulator without any prior validation, generating several extra interactions with the regulator. Each detected error can ensue a new interaction, which could take several days until the file was accurately validated.

The solution

The main advantage that the ATOME: Particles solution offered to GamaLife was undoubtedly the reduction of interaction time with the Portuguese regulator. With ATOME: Particles, file validation has become easier, as data is validated at once, with a single interaction with the regulator.

Thanks to the solution, when the file is sent to the regulator, it is accurately validated.

A characteristic that we are particularly fond of is the fact that during the validation process, ATOME: Particles shows the error itself on the same screen. It also displays in which QRT the error is located and the lines of the QRT itself where the errors are.

This feature allows us to go directly to the resolution of the error, drastically reducing the time spent solving each issue. With this solution, we have more time to allocate to other activities of added value.

ATOME: Particles is a reporting tool primarily aimed at filers. It provides a simple user experience while accurately validating data and enabling XBRL output. With desktop, command line and API versions of the tool, the tool can be scaled from one-person asset managers to global, multi-entity groups.

About BR-AG

In the reality of the financial world, reporting is a flow, not a point concept. The change in reporting dynamics is the only constant that can be expected. With over 15 years of experience and a strong track record in delivering projects within the regulatory reporting landscape, BR-AG actively strives to help clients navigate the reporting realm from both the legislative and IT viewpoints.

Supported frameworks

European Banking Authority

- IFR&IFD
- CRD IV / CRR
- CRD V / CRR II

Bank of England

- BoE Banking (Capital+, Financial Statements,
- PRA110 [Liquidity Pillar II], MREL, Structural Reform)
- Concurrent Stress Testing (ST2018 & ST2019)
- BoE Statistics (Forms AS & FV)
- BoE Insurance (NST, IMO)

Central Bank of Ireland

- CBI National Specific Templates (NST) - insurance

Single Resolution Board

- Resolution Reporting
- SRF Ex-ante Contributions

EIOPA

- Solvency II (Solvency)
- Pension Funds (IORPS II)

Bank of Spain

- BSI, FINREP, Publicos, Reserv_m, Reserv_s_a, Reserv_t

National Bank of Belgium

- CRD IV/ CRR (COREP, FINREP, AE, FP, SBP, RES, REM, PAY)

Dutch National Bank

- DNB BIS Consolidated Banking Statistics

European Central Bank

- SFRDP Financial Reporting Data Point
- SFRDP Financial Reporting Individual Data Points

[Ask for demo](#)